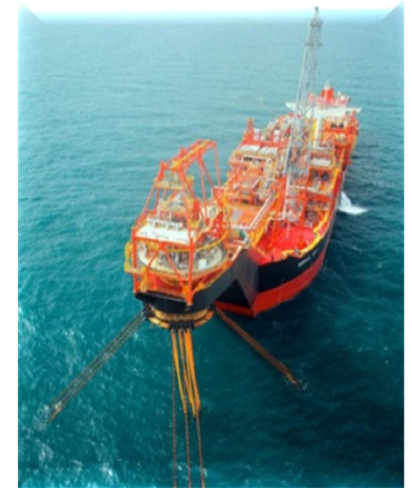


Q3 2013 Highlights

20th November 2013



BUMIARMADA



"Knots Ahead of the Rest"

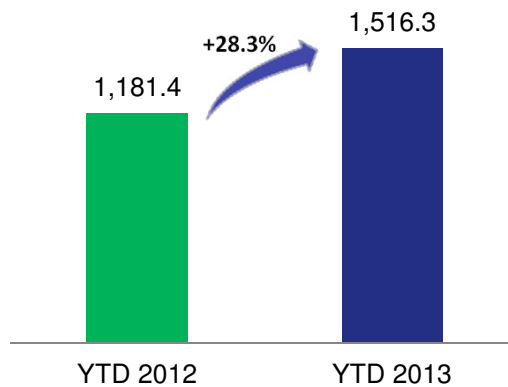
Key takeaways

- YTD Net Profit grew 23.9% compared with same period in 2012
- YTD EBITDA of RM772.4 million up 9.0% compared with same period in 2012
- Order book of stands at RM 12.7 billion with good profitability (firm contracts and extensions)
- OSV Utilisation remains healthy at 84% in Q3 with additional income from new vessels delivered
- YTD EBITDA margins of 51% as compared to 60% in same period in 2012 due to ongoing T&I Lukoil project activities in the Caspian
- BA and Fugro signed joint venture agreement to target Well Services industry
- Currently tendering and remain on track to secure FPSO awards
- Ample financing head-room to take on new projects with gearing ratio at 0.8x

Results Overview – YTD 2013 vs. YTD 2012 (in RM'mil)

Operations on track and growth across all business segments

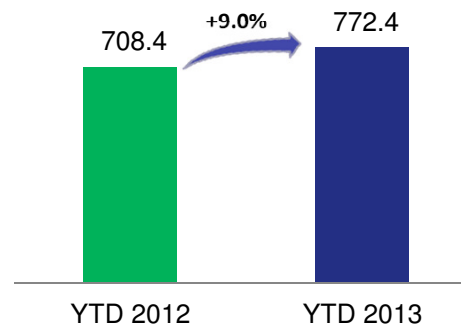
Revenue



Higher revenue from:

- FPSO client VO's & candidate vessels
- New OSV vessels and improved uptime on larger vessels
- T&I LukOil project, Hawk D1 installation and charter in Vietnam

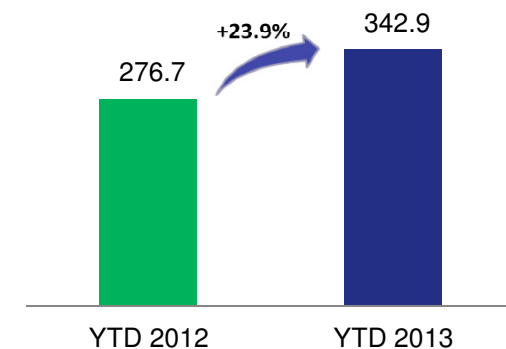
EBITDA



Higher EBITDA in line with:

- Higher revenue from business segments
- Share of profit from C7 FPSO contract

Net Profit*



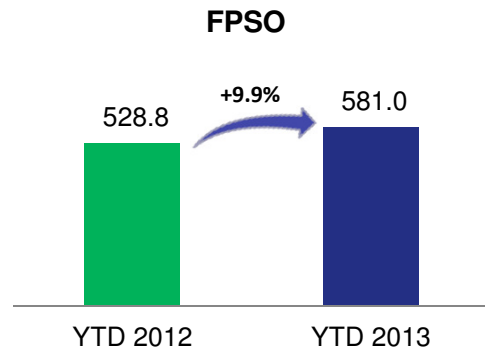
In line with EBITDA increase with benefit from:

- Lower finance costs as due to project debt repayment
- Lower deferred tax estimates

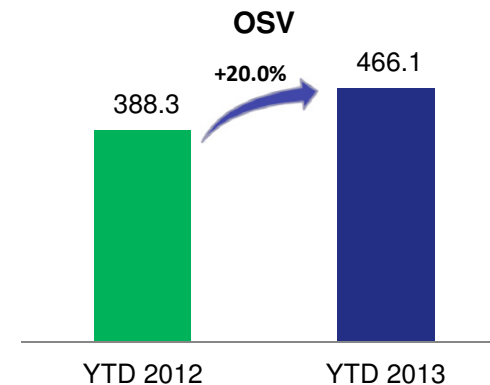
*Attributable to Bumi Armada shareholders

Revenue composition by business units (in RM'mil)

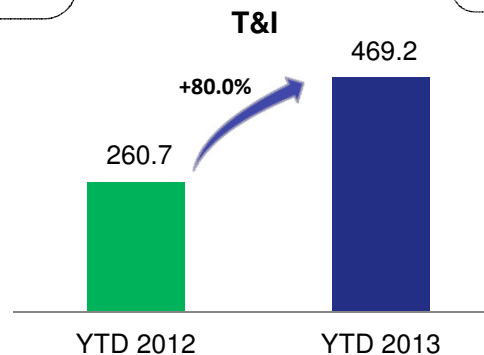
Improved performance in established sectors



Increase in FPSO client VO's, O&M and revenue from FPSO candidate vessels. (C7 recorded as part of share of profit of JCE)



Additional OSV vessels and improved uptime on larger vessels



Increase in revenue from LukOil project & Armada Hawk on D1 installation and charters in Vietnam

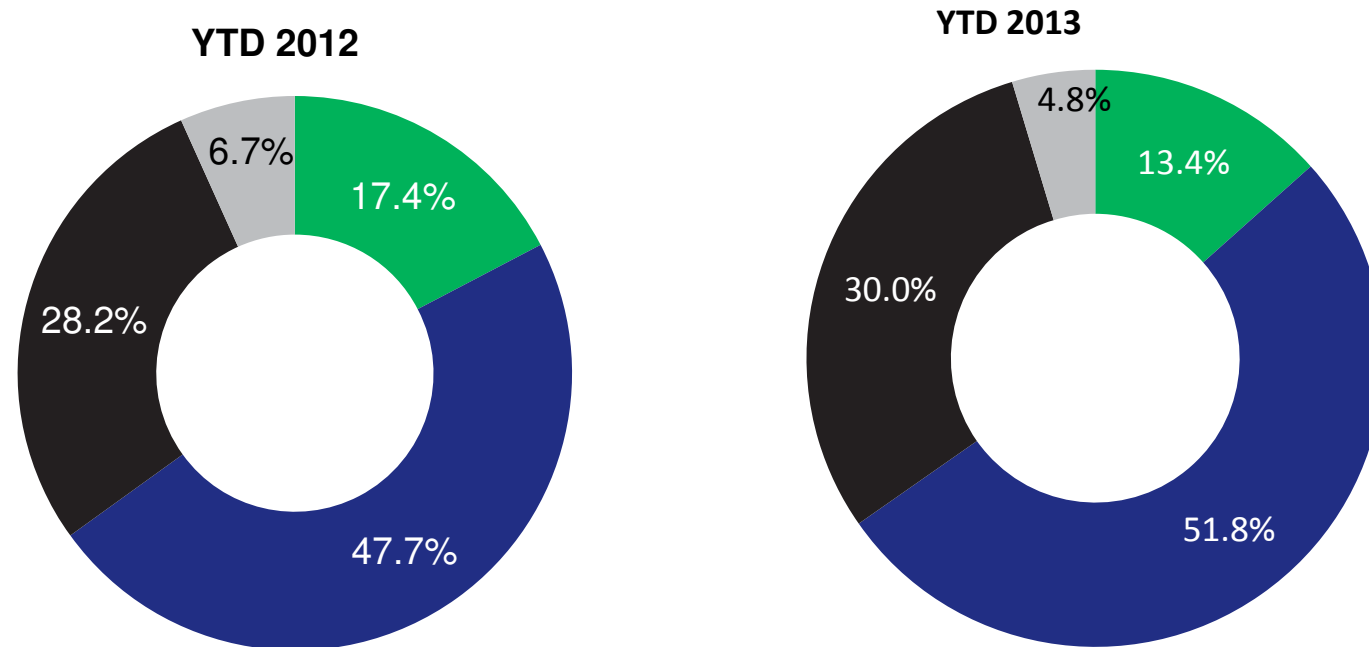


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(Note: YTD 2012 revenue also include RM3.7m from OFS)
OFS remains an embryonic segment

Revenue composition by geographical %

Malaysia based international company
Continued expansion across key regions



- Ltn America
- Africa
- Asia
- Malaysia

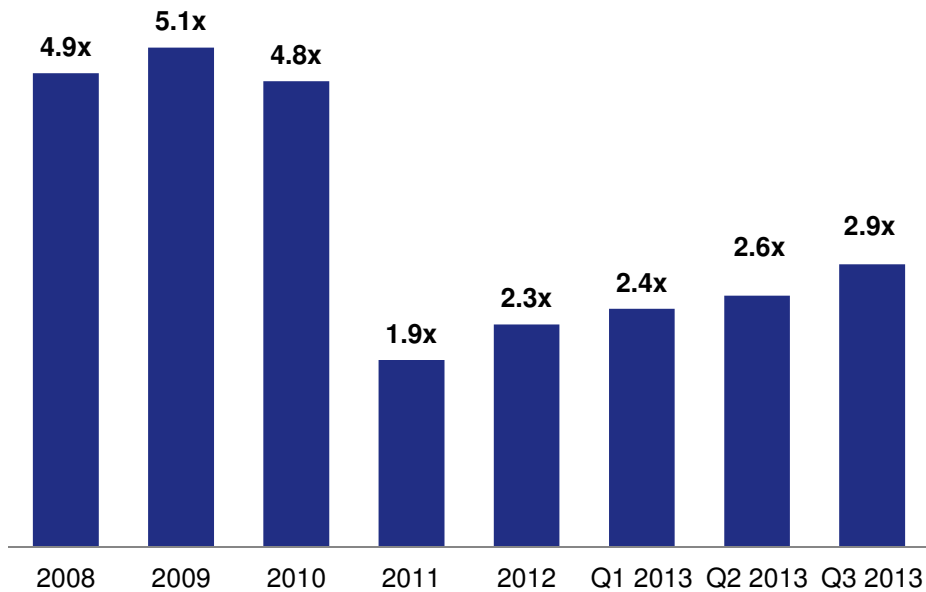


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Leverage and capitalization

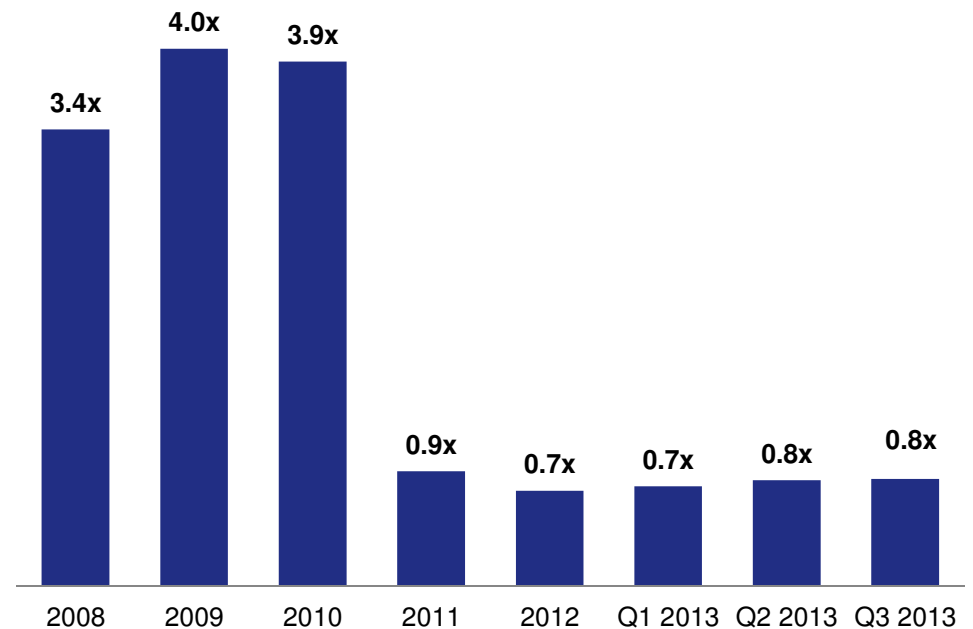
Financial capacity intact to undertake more projects

Net Debt / EBITDA⁽¹⁾



⁽¹⁾ Calculated based on annualised EBITDA

Gearing ratio⁽²⁾



⁽²⁾ Gearing = Gross Debt / Shareholders Equity

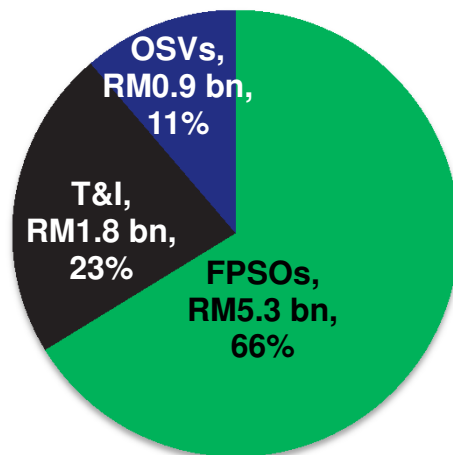
Order book as at 30 September 2013

Quality firm backlog of RM8.0bn

As at 30 September 2013, the Group's order book stood at RM8.0 billion compared to RM7.5 billion as at 30 June 2013. Upon expiration of the firm contract period, certain contracts contain extension options which are renewable on annual basis with a total potential contract sum of RM4.7 billion over the entire option periods.

Firm contract period

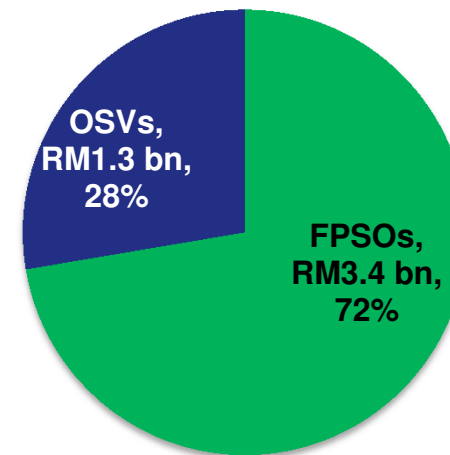
- The breakdown of order book with firm contract period by business segments (fleets) is as follows:



Firm contract period order book: RM8.0bn

Optional extension period

- The breakdown of order book with optional contract period by business segments (fleets) is as follows:



Optional extension period order book:
RM4.7bn