



## BUMIARMADA

MEDIA RELEASE

### **BUMI ARMADA APPOINTS NEW CHIEF FINANCIAL OFFICER**

**Kuala Lumpur, 26 September 2018** - Malaysia-based international offshore energy facilities and services provider Bumi Armada Berhad (“Bumi Armada” or “the Group”) today announced the appointment of Luke C. Targett (“Luke”) as the Chief Financial Officer (“CFO”) effective 29 October 2018.

Luke has more than 30 years’ experience in financial advisory roles which include restructuring, merger & acquisition, pre-lending reviews, transaction advisory, independent business reviews and non-performing loan management in numerous jurisdictions including London, Singapore, Indonesia, Myanmar and Thailand. Luke started his career with Coopers & Lybrand, Melbourne in 1988 and subsequently spent more than 12 years at Ernst & Young. In 2005, he joined Interra Resources Limited, a dual SGX and ASX listed oil & gas producer and explorer as Chief Executive Officer (“CEO”) in Singapore for 4 years. Prior to joining Bumi Armada, he was a Partner in Melbourne at Cor Cordis, an Australian national business advisory firm.

Luke will be responsible with leading Bumi Armada’s current operations and growth trajectory through Financial Management & Reporting, Corporate Strategy, Budget, Treasury & Capital Management, Financial Risk Management, Investors Relations, Communication and Sustainability. Luke has a Bachelor of Commerce Degree from Melbourne University. He is a member of the Institute of Chartered Accountants Australia and New Zealand and subsequently attained a Graduate Diploma in Applied Finance.

Luke will take over the CFO role from Pierre G. Savy (“Pierre”) who has been the Acting CFO over the last two years. Pierre will remain with the Group, taking on a new role that continues to utilise his 30-plus years of experience in the oil and gas industry.

Commenting on the appointment of Luke as CFO, Mr. Leon Harland, Executive Director and CEO of Bumi Armada said, “I would like to take this opportunity to officially welcome Luke to the Group and I, the Board and the management team, look forward to working with him. Luke brings with him a combination of skills and experience which we feel will strengthen and develop the financial position of the Group, going forward.

I also like to thank Pierre for his hard work over the last two years and I look forward to continuing to work with him, and tapping on his knowledge and experience, in his new role.”

###

## **About Bumi Armada**

Bumi Armada Berhad is a Malaysia-based international offshore energy facilities and services provider with a presence in over 17 countries spread across five continents, underpinned by its access to over 1,600 people from over 35 nationalities.

Bumi Armada provides offshore services via two business units- Floating Production and Operation (“FPO”) of oil and gas solutions and Offshore Marine Services (“OMS”).

Bumi Armada is the fifth largest FPSO player in the world and an established OSV owner and operator, with extensive experience across Asia, Africa and Latin America. For more information, please refer to [www.bumiarmada.com](http://www.bumiarmada.com)

### **For further information, please contact:**

**Mr. Jonathan Duckett**

Senior VP, Investor Relations, Communication & Sustainability

Tel: +603 2171 5705

Email: [jonathan@bumiarmada.com](mailto:jonathan@bumiarmada.com)

**Ms. Bonnie Liew**

Manager, Investor Relations, Communication & Sustainability

Tel: +603 2171 5740

Email: [bonnie.liew@bumiarmada.com](mailto:bonnie.liew@bumiarmada.com)