



BUMIARMADA

MEDIA RELEASE

BUMI ARMADA ACHIEVES FINAL ACCEPTANCE ON THE ARMADA KRAKEN FPSO

Kuala Lumpur, 7 September 2018 - Malaysia-based international offshore energy facilities and services provider Bumi Armada Berhad (“Bumi Armada” or “the Group”) today announced that its Armada Kraken Floating Production Storage and Offloading (“FPSO”) vessel has been issued with the final acceptance certificate (“Final Acceptance”). Final Acceptance was completed in accordance with the requirements set out in the bareboat charter contract dated 20 December 2013 (as supplemented by Amendment Agreement Number One, dated 19 August 2016, and Amendment Agreement Number Two, dated 27 August 2018) (“Bareboat Charter”).

Commenting on the Final Acceptance of the Armada Kraken FPSO, Mr. Leon Harland, Executive Director and Chief Executive Officer of Bumi Armada said, “Final Acceptance is the milestone that the offshore and onshore teams have all been working hard for and they have done so with a major focus on safeguarding our people and the environment, as well as ensuring maximum production and uptime for this complex heavy oil project. We can gladly state that the Final Acceptance has now been achieved in accordance with the Bareboat Charter, and we did so without any major safety incident.

I would like to thank everyone who has contributed to the Armada Kraken FPSO project. It has been a united effort and where many of our people, including those in support roles, have persevered to complete the Final Acceptance of the unit. A special note of thanks to our projects and operations teams that have been working offshore in a difficult operational environment whilst maintaining a consistent high focus on the safety of activities. Finally, I would like to thank our clients, EnQuest and Cairn for their support. I would also like to add that Final Acceptance is merely a milestone and that we continue to be fully committed to improving and delivering the high safety and reliable performance that Bumi Armada is known for on its fleet operations”

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About Bumi Armada

Bumi Armada Berhad is a Malaysia-based international offshore energy facilities and services provider with a presence in over 17 countries spread across five continents, underpinned by its access to over 2,000 people from over 35 nationalities.

Bumi Armada provides offshore services via two business units- Floating Production and Operation (“FPO”) of oil and gas solutions and Offshore Marine Services (“OMS”).

Bumi Armada is the fifth largest FPSO player in the world and an established OSV owner and operator, with extensive experience across Asia, Africa and Latin America. For more information, please refer to www.bumiarmada.com

For further information, please contact:

Mr Jonathan Duckett

Senior VP, Investor Relations, Communication & Sustainability

Tel: +603 2171 5705

Email: jonathan@bumiarmada.com

Ms. Bonnie Liew

Manager, Investor Relations, Communication & Sustainability

Tel: +603 2171 5740

Email: bonnie.liew@bumiarmada.com