

Presentation to Shareholders

16th Annual General Meeting

21 June 2012



BUMIARMADA



"Knots Ahead of the Rest"

Bumi Armada has a stellar operating and HSE track record

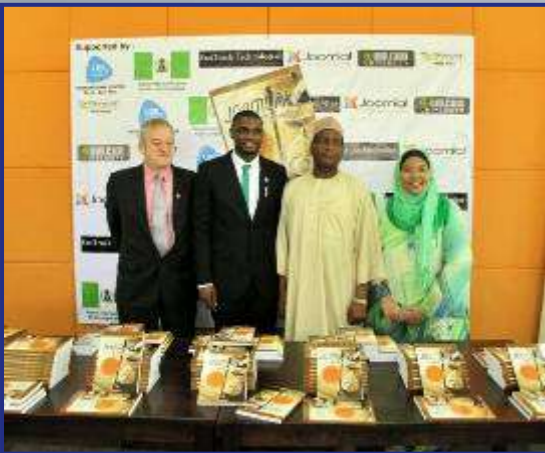
Health / Safety / Environment

- **PTSC (Petrovietnam Technical Services Corporation) Armada Tuah 10** HSE Award for 1 Year Operation without LTI and Downtime
- **Petrofac Cendor Field (PM304):** 5 million manhours without LTI
- **Shell (SSB/SSPC) Award**
2265 Goal Zero Days on 30.09.2011



- **ExxonMobil Best Contractor for Q4 2011**
- **ExxonMobil Armada Tuah 9 - Best Vessel for Q4 2011**
- **HLJOC 5 million manhours without LTI for the Overall TGT Project**
- **ExxonMobil - Best Contractor of the year 2010**
- **ExxonMobil - Best Contractor for Q4 2010**
- **ExxonMobil Gold Award** Hurt Free 3 Years





Highlights :

- Commitment to local content
- 4.1% reduction in electricity consumption, 1.2% reduction in water consumption and 9.2% in paper usage
- 13,750 manhours of training and development
- Implementation of video conferencing facilities across our operating offices globally
- First DP training school in Malaysia
- Gender and racial diversity
- Corporate philanthropy



Our Vision

“To be the Trusted Premier Offshore and Marine Oil and Gas Services Provider in Every Corner of the World”

Our Mission

“To Own, Lease and Operate a Quality, Modern Oil and Gas Fleet Safely and in an Eco-friendly and Sustainable Manner all the time”



Core Values

GLOBAL FLOATING SOLUTIONS



OSV Offshore Support Vessels

- Accommodation Work barges / Workboats
- Safety Standby / Utility Vessels
- Topographic Survey Vessel
- Mooring Launches
- Oil Terminal Support Vessel
- Anchor Handling Towing Support Vessels (AHTS)
- Platform Support Vessel (PSV)



FPSO Floating production, Storage & Offloading



OFS Oil Field Services



Corporate Services

- Financial Services & Risk Management
- Group Legal
- Branding and Communication
- Shared Services
- Health, Safety, Environment and Quality
- Commercial and Contracts



Major Projects



E&T Engineering and Technology



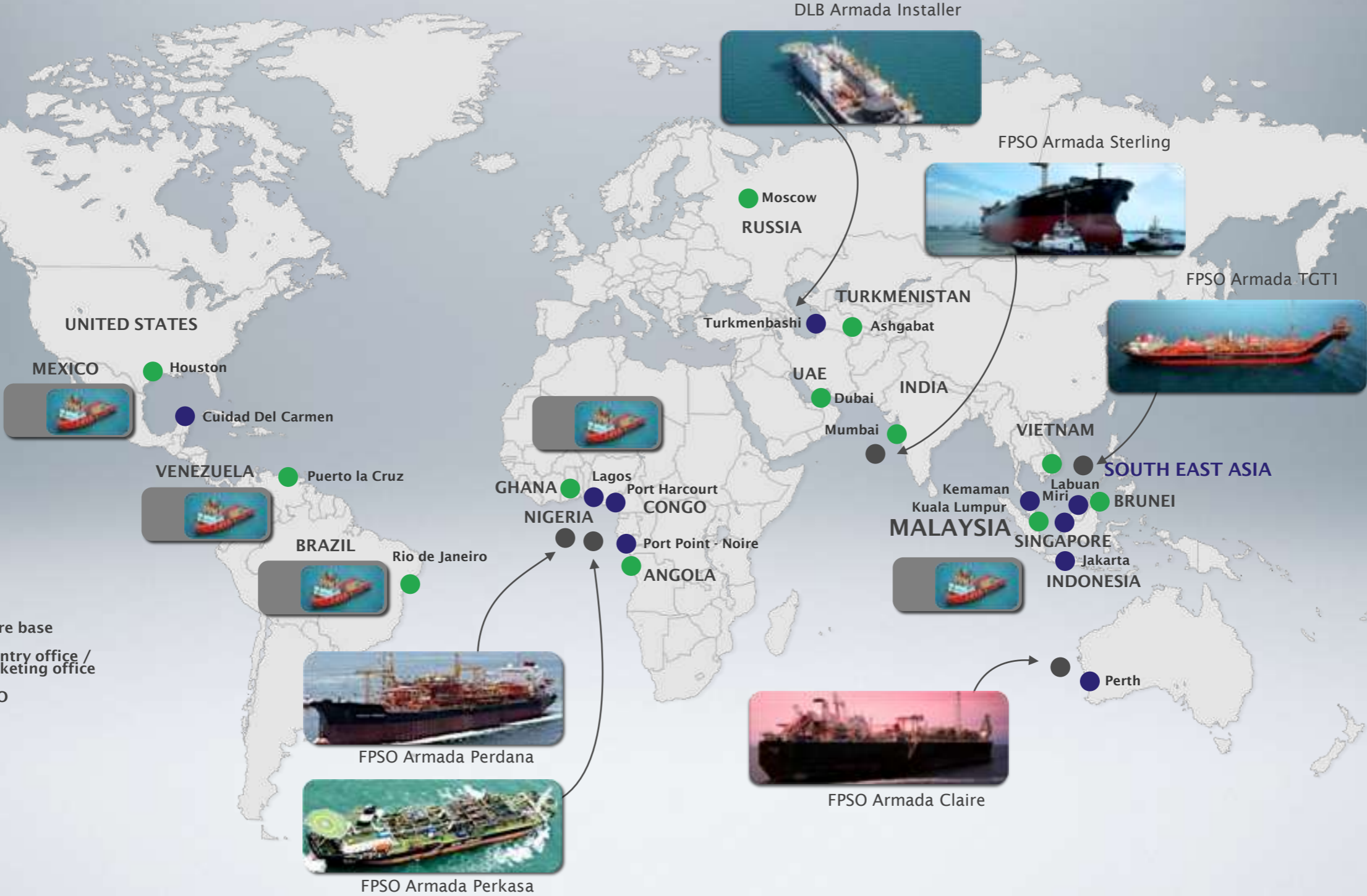
Asset Management and Operations



T&I Transport and Installation

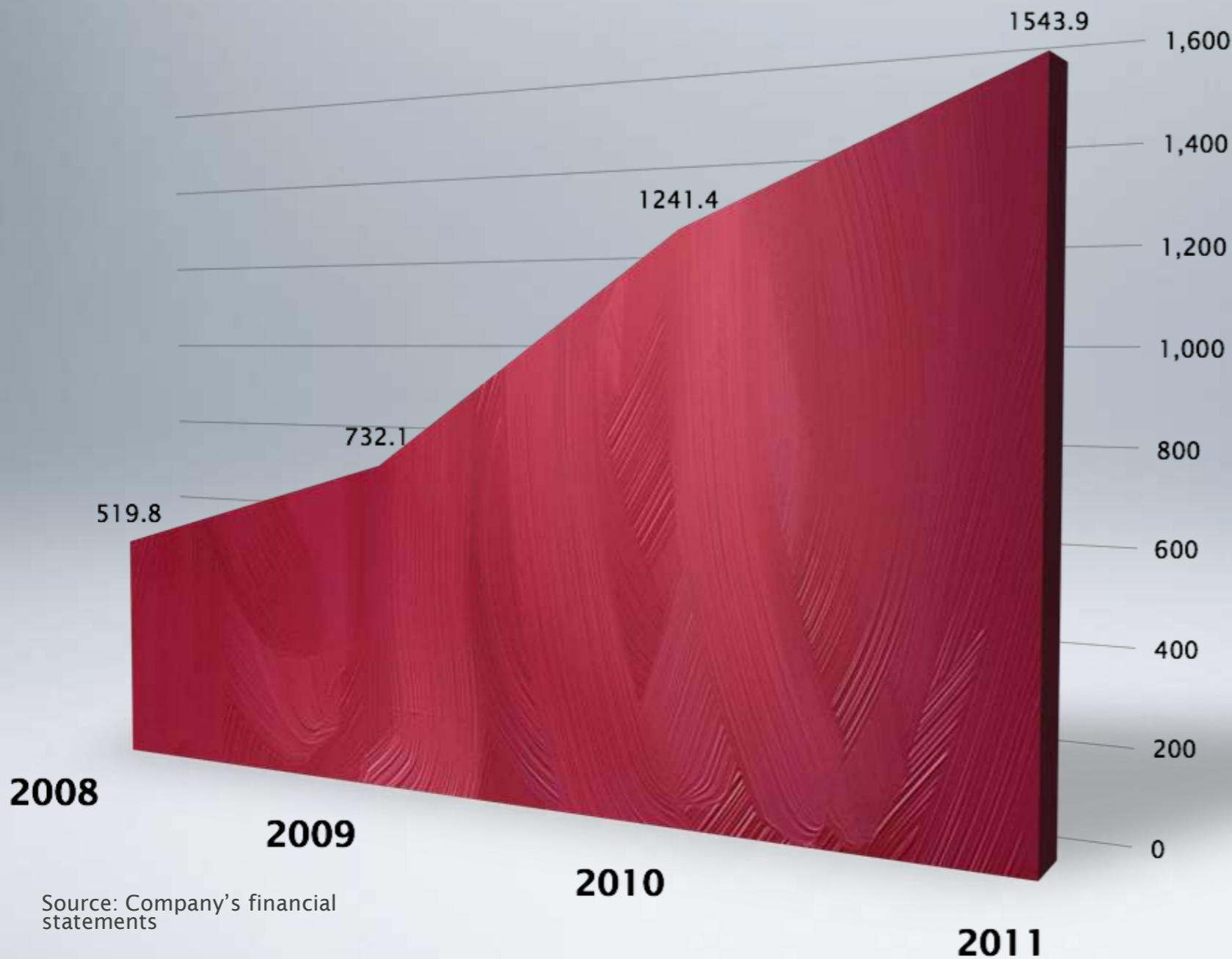


A Malaysia-based international offshore services provider with an expanding reach

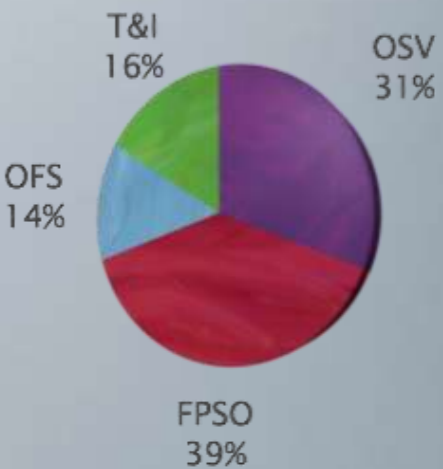


Last 4 years revenues (RM Mil)

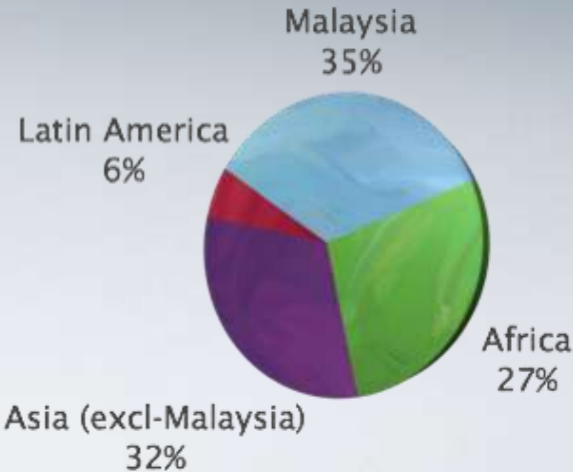
CAGR: +44.7%



Source: Company's financial statements



FY2011 revenue: RM1.54 billion



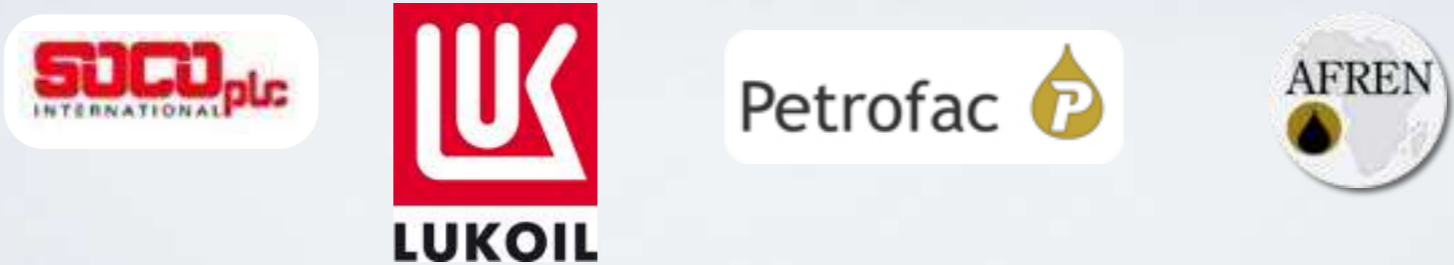
National Oil Companies



International Oil Companies

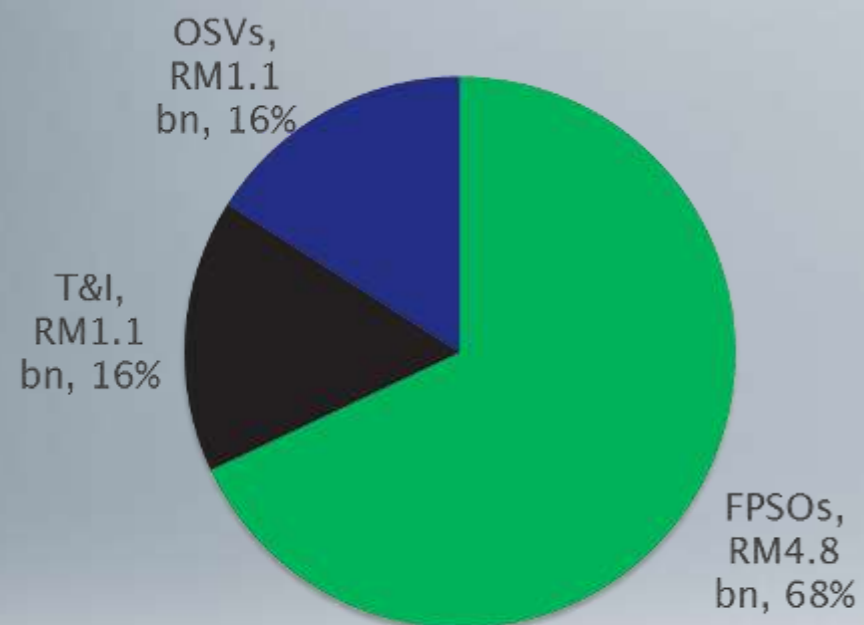


Independent Oil Companies



Firm contract period

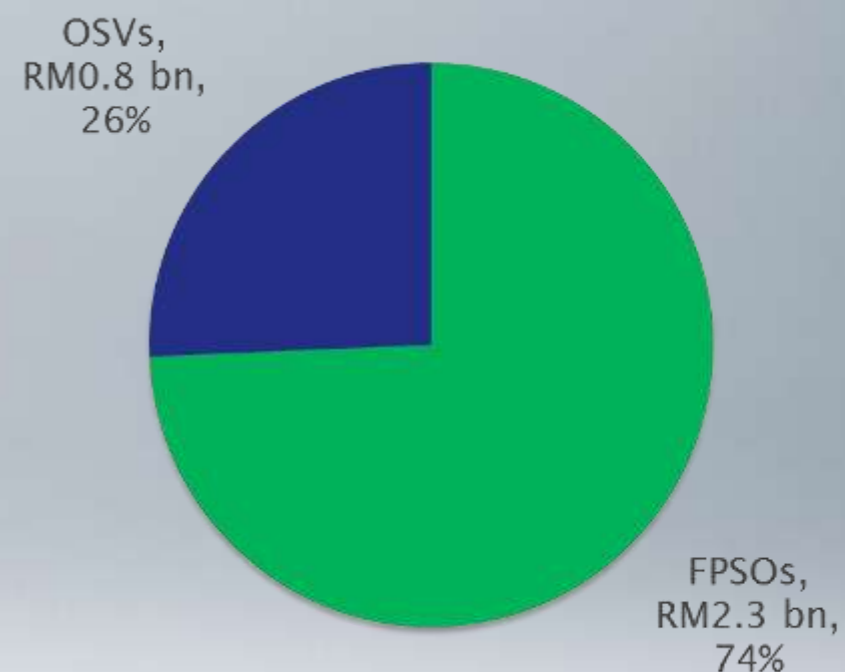
The breakdown of orderbook with firm contract period by business segments (fleets) is as follows:



**Firm contract period orderbook:
RM7.0bn**

Optional extension period

The breakdown of orderbook with optional contract period by business segments (fleets) is as follows:



**Optional extension period order
book: RM3.1bn**

Multicultural organization capable of attracting and pooling talents worldwide to operate across multiple countries, with over 20 nationalities working in over 10 countries



Hassan Assad Basma, CEO

- 30 years of experience in O&G sector and 17 years of experience in Asia
- Previously Managing Director of Kvaerner E & C Singapore and President of Far East Single Buoy Mooring



Shaharul Rezza bin Hassan, CFO

- > 15 years of corporate finance / fund raising and financial management experience
- Previously at Usaha Tegas Sdn Bhd



Andrew Day Lamshed, SVP, Floating Production Systems

- > 25 years of experience, predominantly in O&G
- Previously at Fluor Corporation and Clough Engineering Ltd



Wee Yam Khoo, SVP, OSV

- > 30 years of experience in O&G
- One of the founders of Bumi Armada Navigation and longest serving staff in Bumi Armada Group



Massimiliano Bellotti, SVP, T&I

- > 14 years of experience in management, engineering and construction
- Previously at Saipem S.p.A.



Adriaan Petrus Van De Korput, SVP, Projects

- > 25 years of relevant industry experience
- Previously at Bluewater Offshore Production Systems B.V.



Madhusudan Madasery Balan, CTO

- > 22 years of human resource experience (including O&G)
- Previously at Saipem S.p.A.



Jonathan Edward Duckett, SVP, Corporate Planning

- > 16 years of experience in research, planning and strategy
- Previously at Paribas Asia-Equity, Plus Expressways Berhad and UEM Group Berhad



Noor Azmi bin Abdul Malek, VP, BAE

- > 20 years of experience including roles as business development and HSE managers
- Previously at Kvaerner Process Systems Asia Pacific Sdn Bhd



Noval D'Avila Paredes, VP, Corporate HSEQ

- > 17 years of Health, Safety, Environmental and Quality management related experience
- Previously at ACERGY, Grifo Enterprises, ABC Cristais Microeletronica and Ideal Standards



Gopalan-Krishan Papachan, VP, OFS, COMM & Risk MGMT

- > 25 years of experience in the E & P Industry
- Previously at Shell Upstream Malaysia, Sarawak Shell Bhd and Esso Production Malaysia Inc.



Choong Guan Huat, VP, Strategic Procurement

- > 30 years of procurement and project management experience
- Previously worked with large MNCs in international and domestic projects

Senior management team consists of members with an average of more than 13 years of experience each in the offshore O&G industry in Asia, Africa, Australia and the Americas

2011 Review



BUMIARMADA

"Knots Ahead of the Rest"



<p><u>Offshore Support Vessels</u></p> <ul style="list-style-type: none">• First Malaysian-owned, Malaysian-built MPSV.• Won our first contract in Brazil for Petrobras.• Ended the year with 96% fleet utilisation	<p><u>Transport & Installation</u></p> <ul style="list-style-type: none">• Moved in to the SURF section with the Armada Hawk• Installed 190km of pipeline with the Armada Installer.• Completed the 825 MT crane installation on the Armada Installer in the Caspian.
<p><u>Floating Production Storage & Offloading</u></p> <ul style="list-style-type: none">• Secured two of only 9 Leased-FPSO contracts awarded in 2011.<ul style="list-style-type: none">• First FPSO for ONGC (India) and• First Malaysian FPSO in Australia for Apache Energy.• Delivered Armada TGT1 to Vietsovpetro (Vietnam) in a record time of 21 months.	<p><u>Oil Field Services</u></p> <ul style="list-style-type: none">• Converted and delivered the FSO Sepat in a record 9 months.• Hired the key management members to launch our OFS business.



- **2011 Alpha Southeast Asia Deal & Solutions Awards**
Best Equity/IPO Deal in SEA
- **2011 Islamic Finance News Awards**
IPO/Equity Deal of the Year
- **2011 Finance Asia Achievement Awards: Malaysia**
Bumi Armada USD888 million IPO
- **2011 Country Deal Awards: Malaysia**
Bumi Armada USD888 million IPO

- **The BrandLaureate Master Awards 2010-2011 For Best Brands In Logistics**
Offshore and Marine Support Vessels by The Asia Pacific Brands Foundation



Updates for 2012

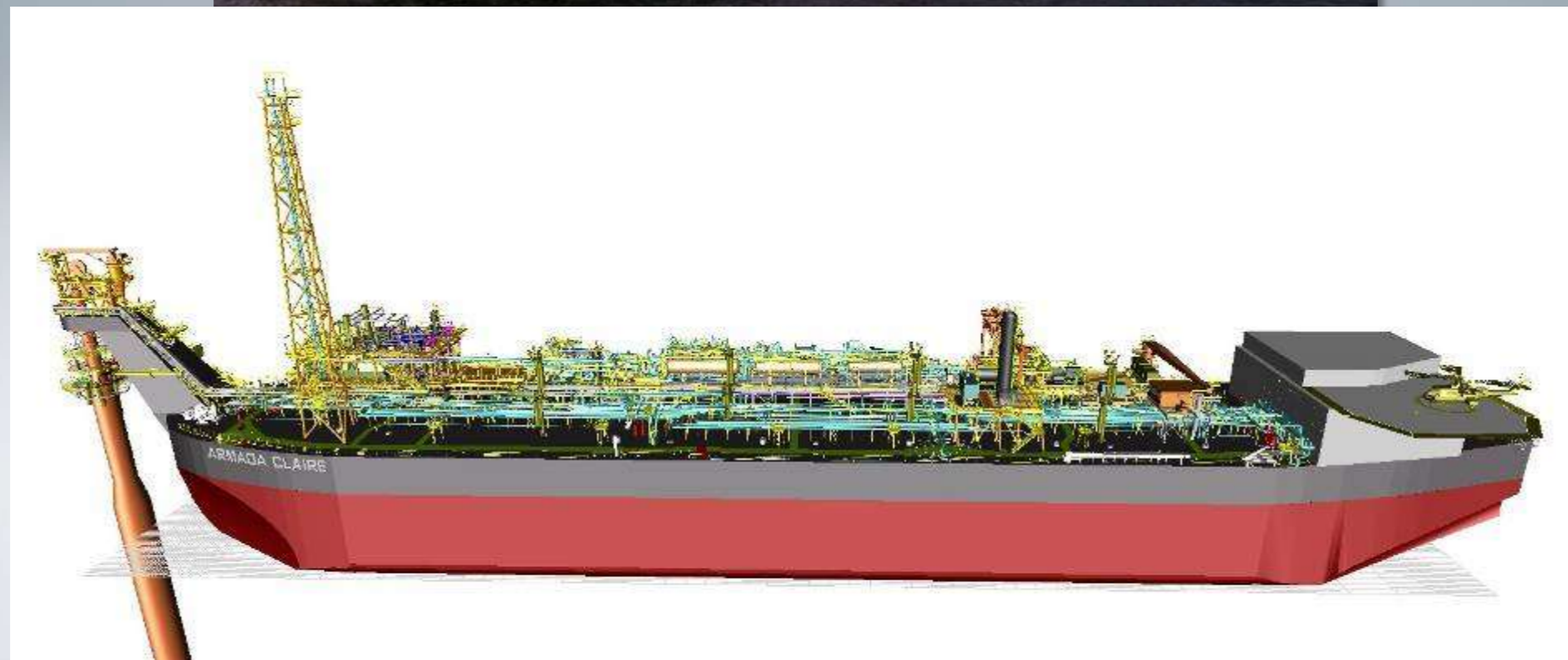


BUMIARMADA

"Knots Ahead of the Rest"



Armada Claire (Apache Energy): Taming the Harsh Environment



knots ahead of the rest



Armada Tuah 301



Armada Tuah 302

ARMADA TUAH 301 & 302
3000 DWT PLATFORM SUPPORT
VESSEL (PSV)

- AT301 Chartered to Petrobras on a 4-yr + 4x 1-yr contract, announced on 21st March 2012.



Armada Tuah 107



Armada Tuah 108

ARMADA TUAH 107 & 108
12,000 BHP - DEEPWATER AHTS

- Acquired from Sanko Steamship on 14th May 2012

“Steel on Water 2”

GCSE (Green, Clean, Safety and Environmentally Friendly Design)

Outline Specifications

Length: 89m

Breadth: 20m

Weight: 4.500DWT

Propulsion: Diesel-Electric

Accommodation: 60pax

Capability

DP2

Oil Recovery

ROV, Moon Pool and

Helideck Enabled

Light Installation Capable



Armada Hawk : Making Waves in the "SURF"



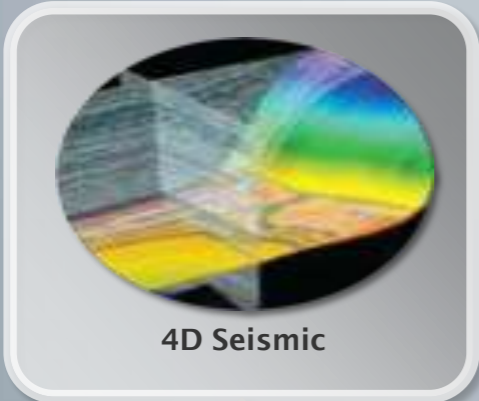
knots ahead of the rest

Armada Installer: Expanding in the Caspian



knots ahead of the rest

Service based solutions



Pull-through



Major Projects



Transport & Installations



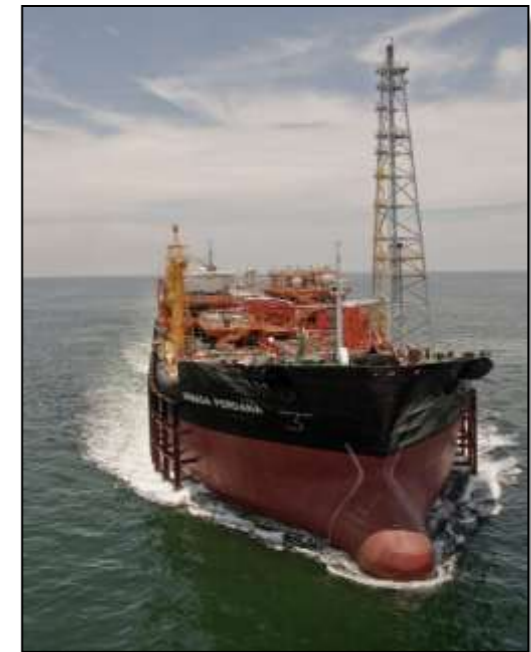
FPSO



Offshore Support Vessels

Leveraging on core capabilities

Leading Indicators



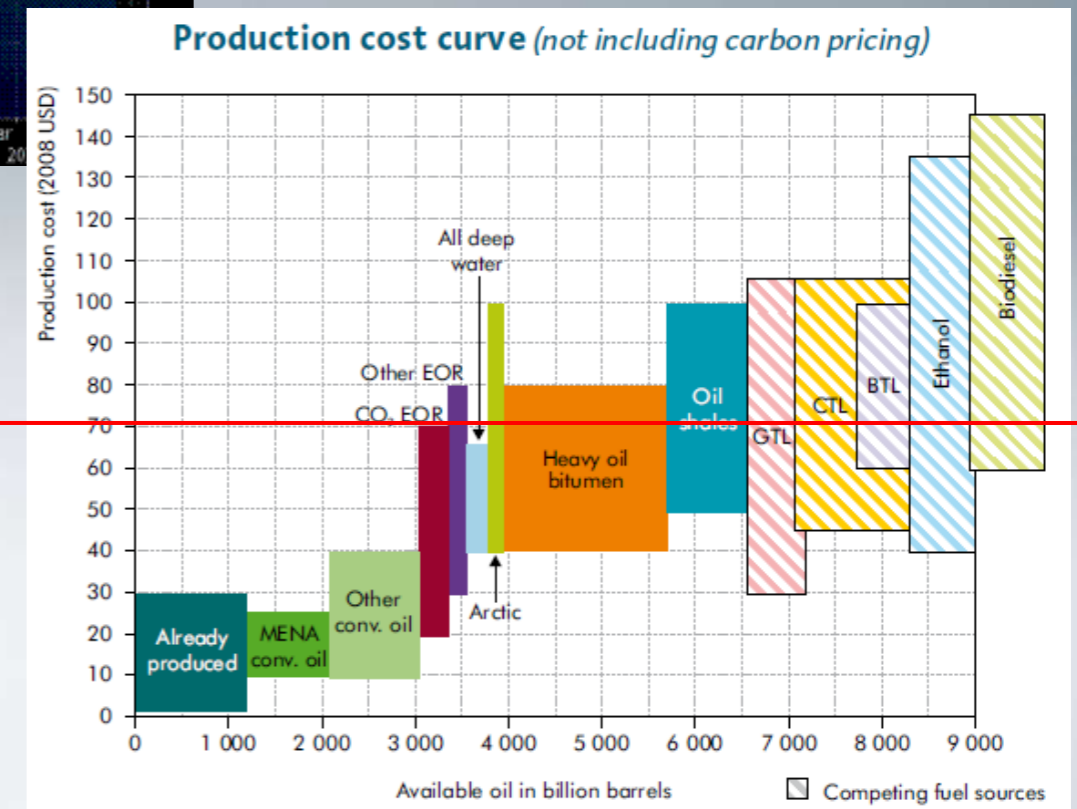
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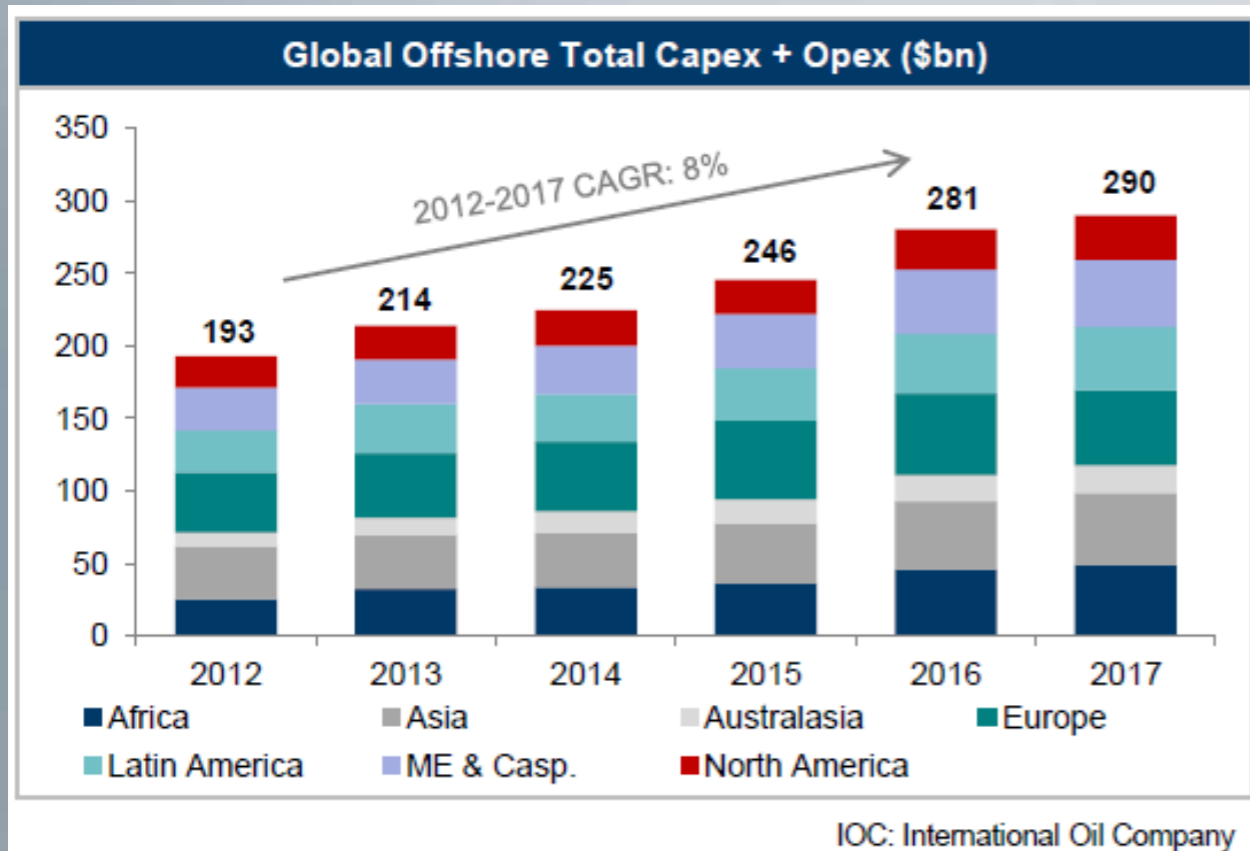


Source: Bloomberg

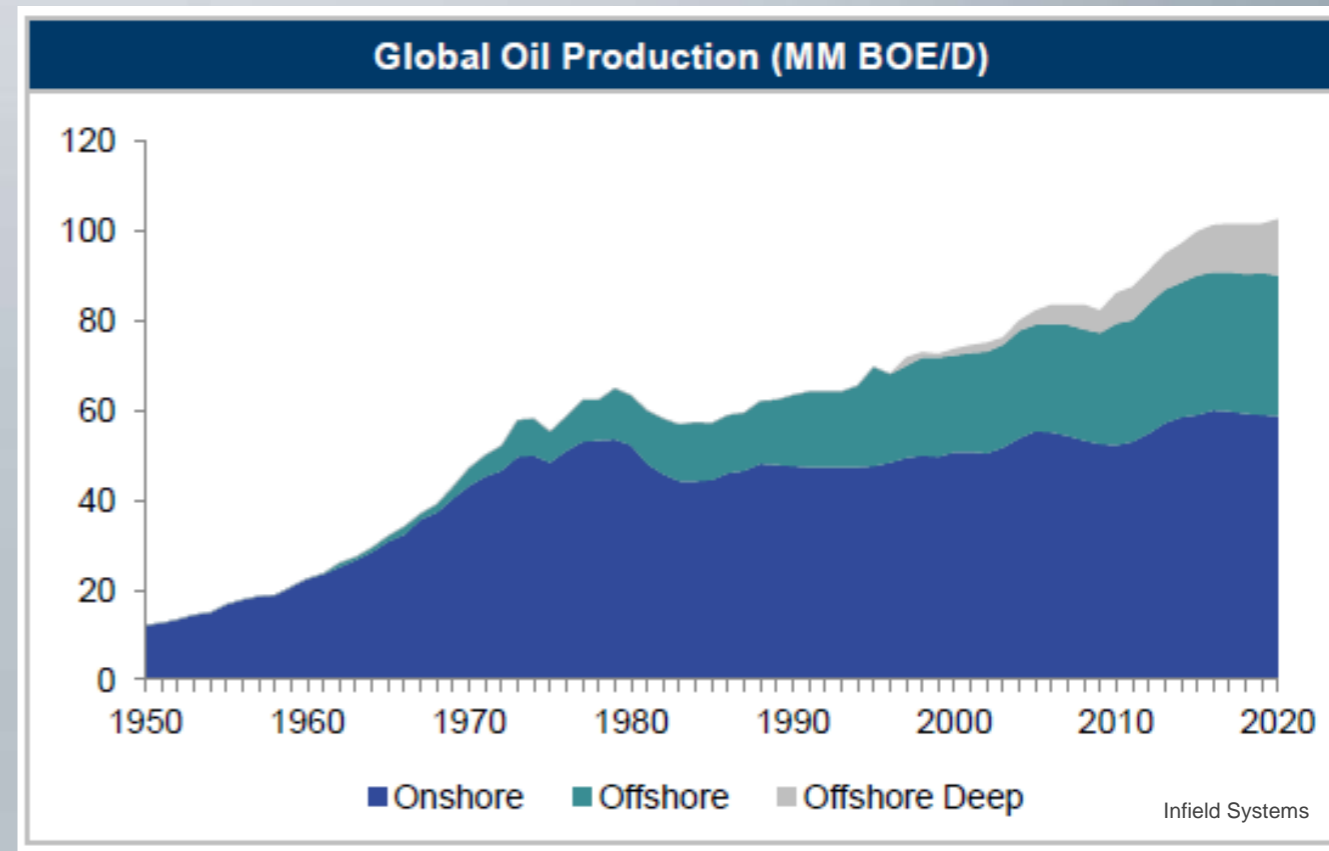
- Oil prices remain in positive territory above USD70 per barrel.
- The pull-back from over USD120/ barrel will deter speculators and reduce the likelihood of “over-heating”.



Source: IEA

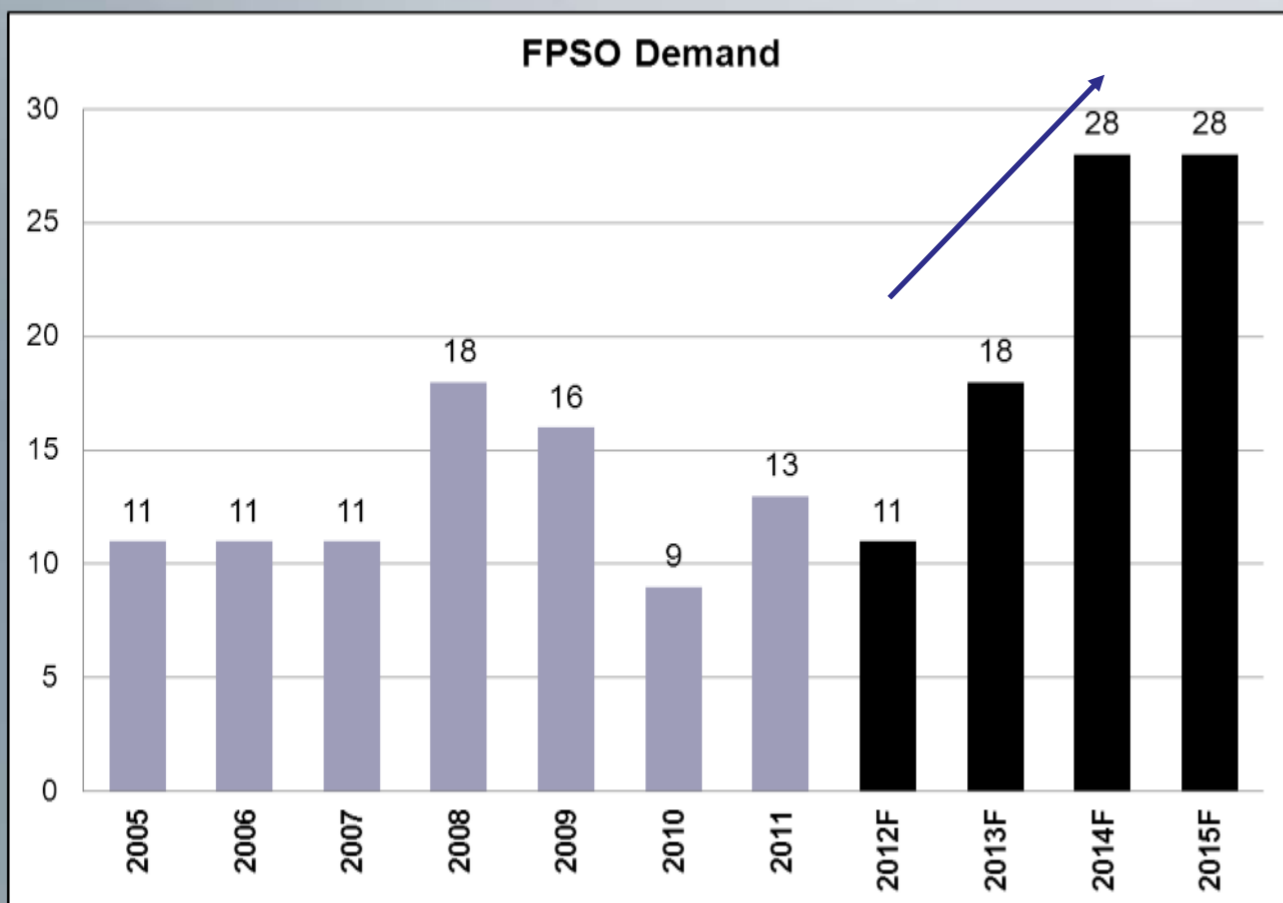


- The outlook for global offshore E&P investment continues to be bullish.



- Increasingly oil from deepwater, harsh environments.

FPSOs: Proven solution for offshore O&G production



Source: ING

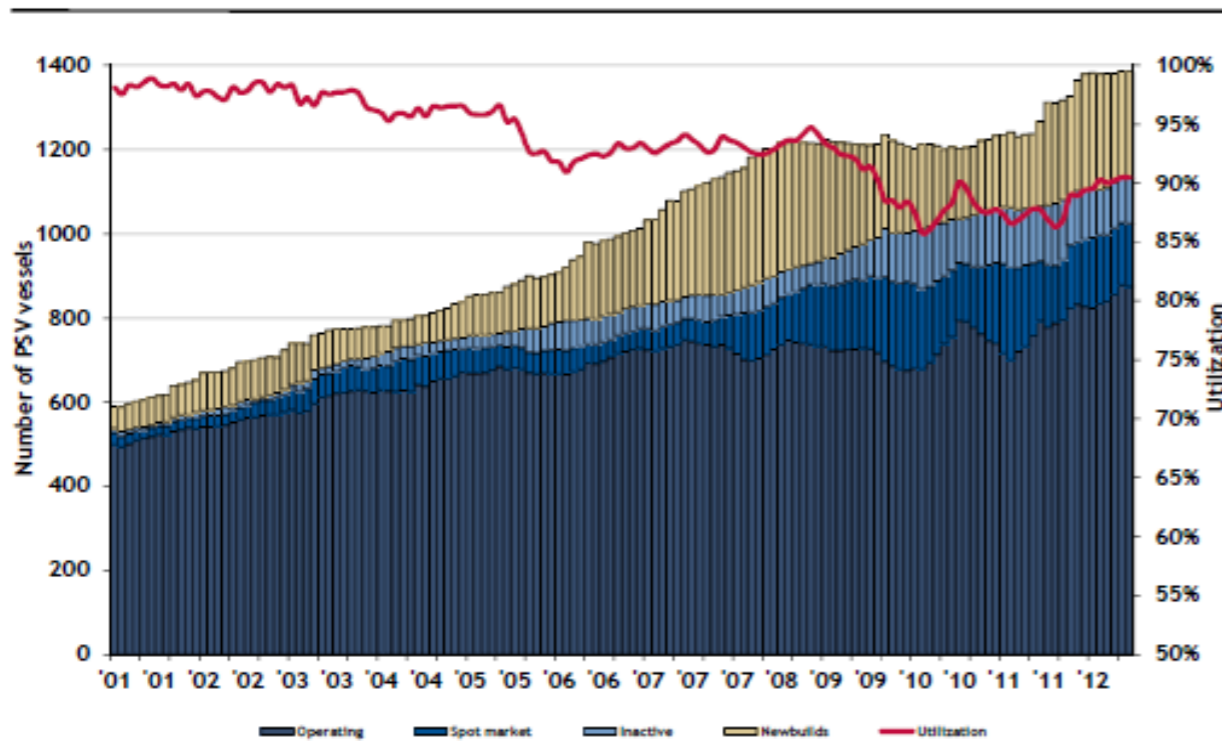
- Strong outlook for FPSO demand of 120-150 units over the next 5 years.
- Chart above is based on research and broker estimates from ING



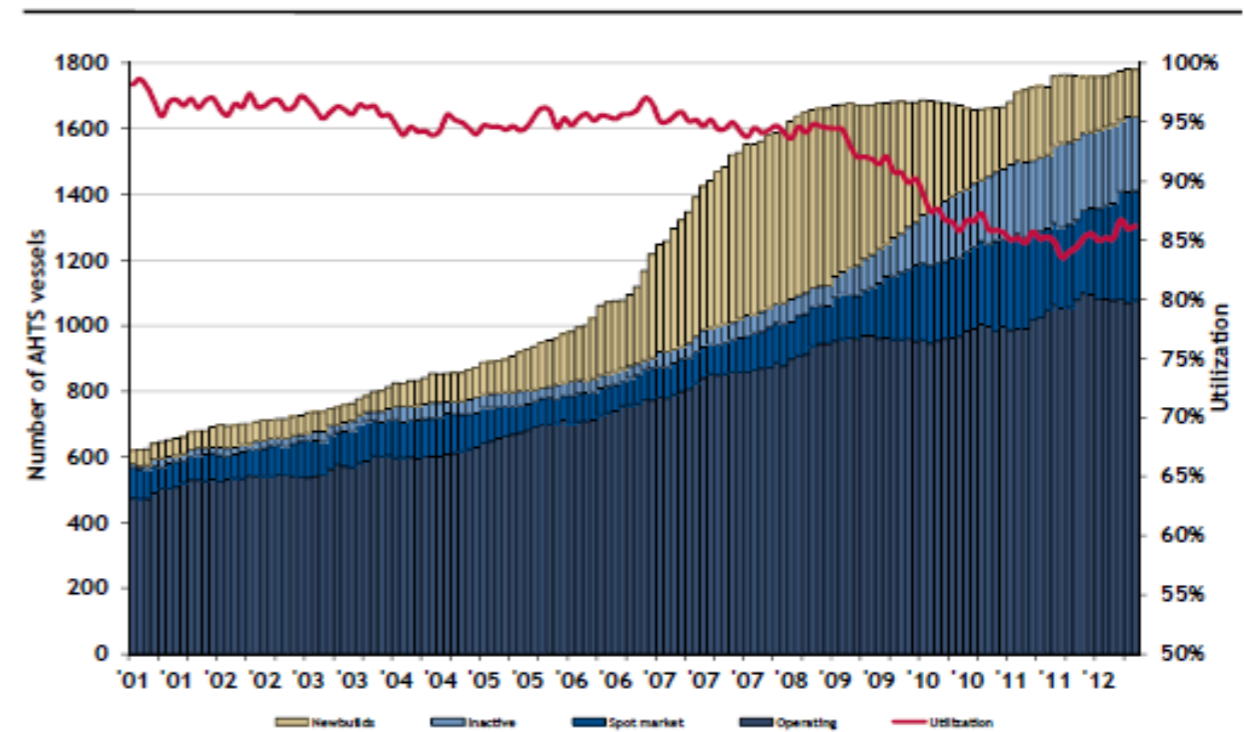
Source: Fearnley Offshore.

- FPSO demand is global.
- Asia forecast downplays possible FPSOs in Malaysia and Indonesia.
- Africa remains a major FPSO market.

PSV newbuild activity and utilization (global)



AHTS newbuild activity and utilization (global)



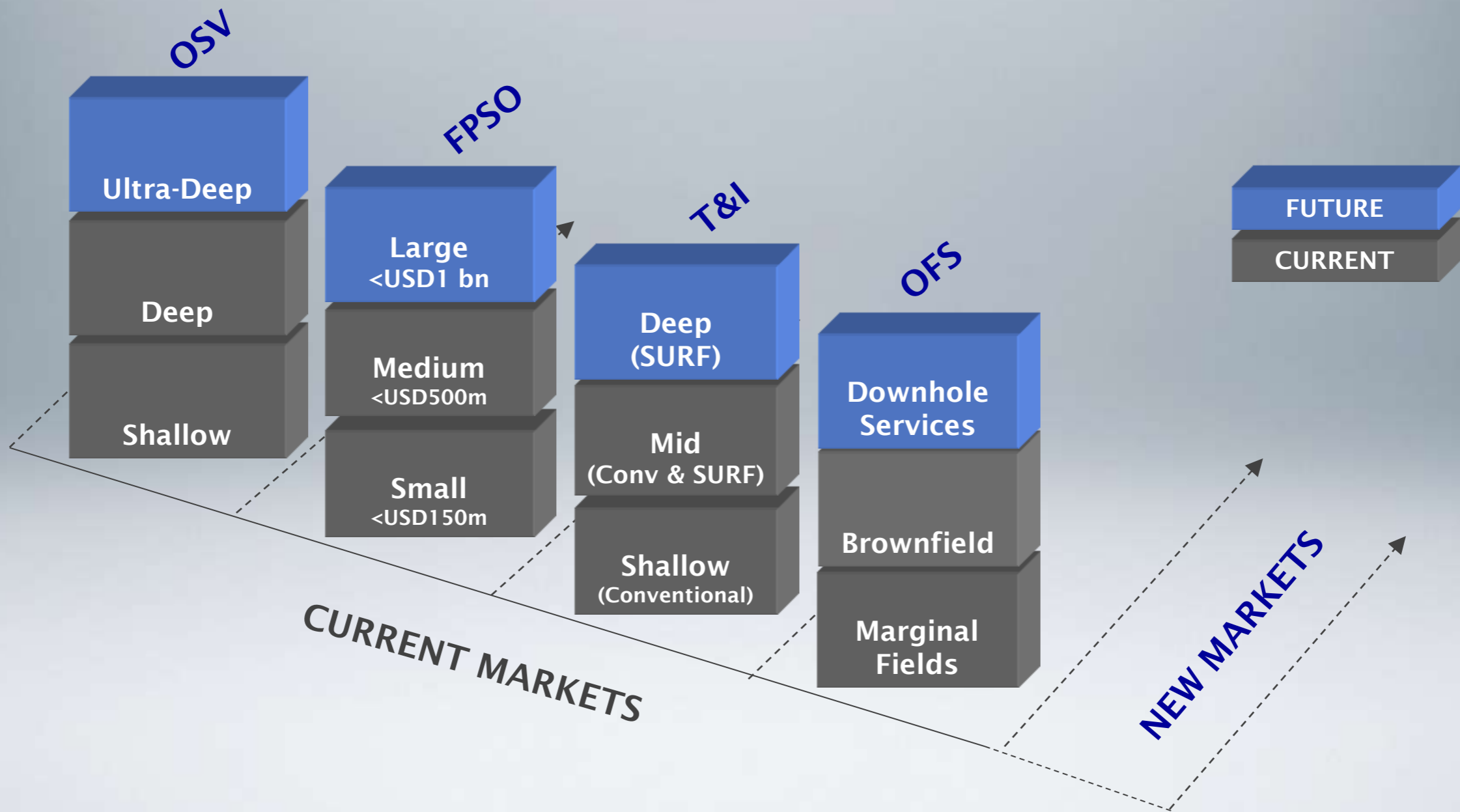
- Dynamics currently driven by vessel availability and price.
- Utilisation has fallen as newbuild vessels come on-stream.
- Shallow-water vessel (eg. <6000 BHP AHTS) segment remains over-supplied.
- “Post-BP Macondo effect” has seen preference for younger vessels, which should re-dress over-supply until re-build cycle starts again.

The Future



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Thank You



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